

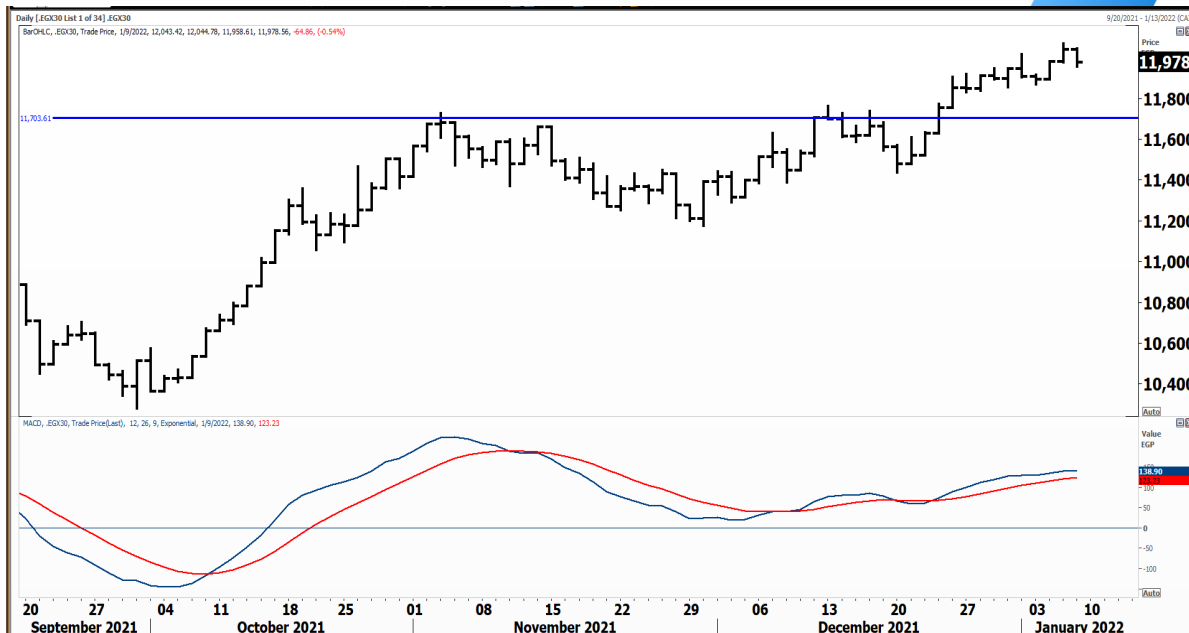


PIONEERSECURITIES

TECH TO THE POINT

10-Jan- 2022

This report must be read with the disclaimer
on the last page



Analysis

The market minor correction can take the index to 11,700, but we believe that it will rebound before reaching this support. Thus, we expect the market to turnaround to the upside today or tomorrow.

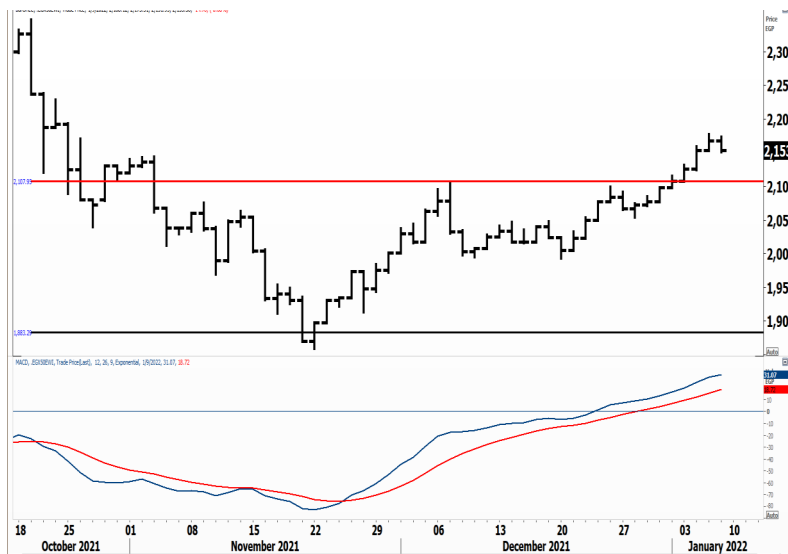
The 11,800 level should be watched too as it constitutes a minor level to watch. On the other hand, a rebound, whether it comes from 11,700 or from above, will lead to a renewed strong rise.

Egyptian Equal Weights Index .EGX 50

Analysis

The EGX 50 index declines slightly yesterday along with the EGX 30, which tells us that this is a minor correction. This correction is not expected to last for long; i.e. a one to two days correction that can take the indices to their breakout level or above.

Thus, we should prepare ourselves to step in as the market witnesses its next rebound.



Resistance

PACH 

Broke its resistance that lies at 19.9 to the upside. Those who want to step in can buy at this current decline as we are expecting a renewed rise that should lead the stock to 22.

EGAL 

After the stock broke 23-23.5, it should continue its rise to approach its peak that lies at 30. Our stop will be placed below 22; buying at minor dips is recommended.

Support

No stocks broke their support yesterday

Testing

Support

Resistance

ACGC 

The 1.8 level is an important resistance to be watched. A breakout above this level will trigger an entry signal with a target around 2-2.05. Those who want to buy can step in at the breakout.

CCAP 

The stock breaks 1.26 during the session but witnesses selling pressure to close below it. If CCAP breaks 1.26 on a confirmed basis (probably today) a buy signal will be triggered with a target at 1.35.

PHAR 

A higher low is created on the daily chart; if PHAR breaks above 42.5, it will confirm a short-term uptrend, which will trigger an entry signal with a target around 46-47.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

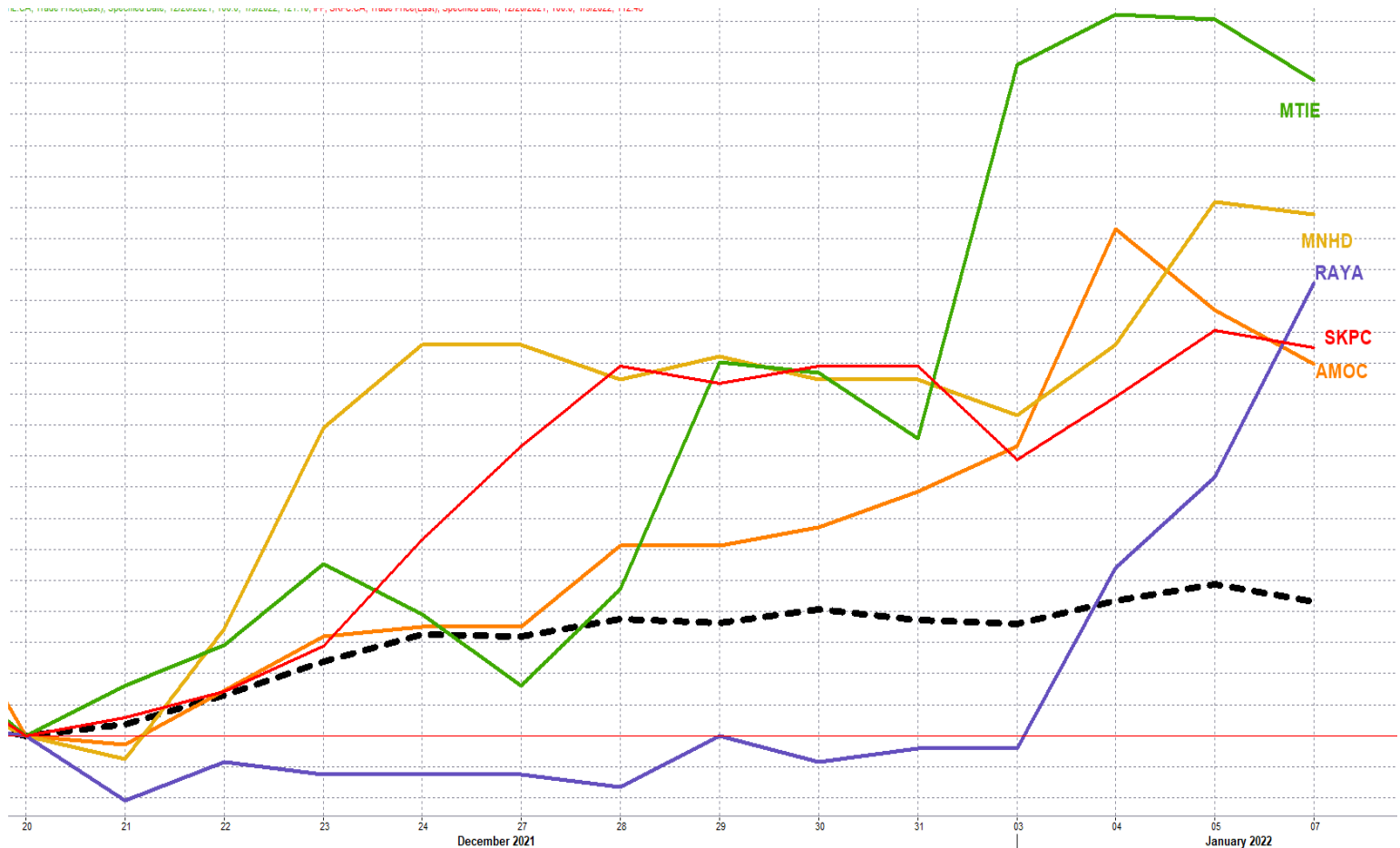
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52.66	52.4	50.5	53	54.2	↔	Hold	50.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	12.88	12	10.6	13.24	13.8	↔	Hold	13.24
EAST.CA	EASTERN CO/d	10.89	10.55	10.35	11	11.5	↔	Hold	10.35
EKHO.CA	EGYPT KUWAIT H/d	1.41	\$1.38	\$1.35	\$1.45	\$1.49	↔	P.Buy	\$1.30
TMGH.CA	TALAT MOSTAFA/d	9.16	8.8	8.5	9.5	10.1	↑	Hold	8.5
ABUK.CA	ABU QIR FERTILIZERS /d	20.9	20.5	19.5	22.11	23	↔	Hold	19.5
HRHO.CA	EFG HERMES HOL/d	14.80	14.6	14	15.3	15.75	↑	Hold	14
SWDY.CA	ELSWEDY ELECTR/d	9.86	9.55	9.2	10	10.3	↑	Hold	9.2
ETEL.CA	TELECOM EGYPT/d	16.88	16	15.4	16.9*	17.6	↑	Hold	15.4
CLHO.CA	CLEOPATRA HOSPITAL	4.98	4.85	4.7	5.2	5.4	↔	Hold	4..7
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	92.72	87	80	95	105	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.48	13.25	12.9	14.25	14.85	↔	Hold	14.25
ISPH.CA	IBNSINA PHARMA/d	3.95	3.9	3.75	4.1	4.4	↑	Hold	3.75
MNHD.CA	NASR CITY HOUS/d	3.06	2.9	2.78	3.11	3.18	↑	Hold	2.78
SKPC.CA	SIDI KERIR PET/d	7.84	7.6	7.35	7.9	8.3	↑	Hold	7.35
CIEB.CA	CREDIT AGRICOL/d	8.3	7.92	7.75	8.64	9.25	↔	Hold	7.75
PHDC.CA	PALM HILL DEV /d	1.932	1.91	1.87	2	2.12	↑	Hold	1.87
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.84	3.75	3.6	4.05	4.25	↑	Hold	3.6
ESRS.CA	EZZ STEEL/d	14.38	14.2	13.7	15.25	15.8	↔	Hold	13.7
ORWE.CA	ORIENTAL WEAVERS /d	8.72	8.55	8.15	8.75	9.4	↔	Hold	8.15
HELI.CA	HELIOPOLES/d	6.78	6.4	5.9	7.2	7.6	↑	Hold	5.8
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.46	7.35	7	7.9	8.3	↑	Hold	7
AUTO.CA	AUTO GHABBOUR /d	4.98	4.7	4.55	5.17	5.3	↑	Hold	4.55
SPMD.CA	SPEED MEDICAL	1.246	1.17	1.05	1.35	1.51	↔	Hold	1.51
CCAP.CA	CITADEL CAPITA/d	1.255	1.22	1.19	1.268	1.3	↔	Hold	1.19
ORHD.CA	ORASCOM EGYPT/d	5.78	5.55	5.2	6.15	6.45	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.75	2.61	2.45	2.75	3	↔	P.Buy	2.45
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.580	2.45	2.3	2.7	2.93	↑	Hold	2.45
EGTS.CA	EGYPTIAN RESORTS CO	1.549	1.47	1.37	1.6	1.75	↔	Hold	1.37

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.